

03900782 : HERMES PARCELNET LIMITED

Score 100	Risk Very Low Risk	Credit Limit £4,400,000	Credit Rating £1,500,000
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Company Summary

Since you last viewed this company's report there have been changes. Include this company in your monitoring list to ensure you are alerted to any changes by email. [Add to Monitoring](#)

Company Name	HERMES PARCELNET LIMITED		
Registration Number	03900782		
Registered Office	CAPITOL HOUSE 1 CAPITOL CLOSE, MORLEY, LEEDS, WEST YORKSHIRE, LS27 0WH		
Date of Incorporation	22 Dec 1999		
Latest Annual Return	22 Dec 2013	Accounts Reference Date	28 Feb
Date Accounts Lodged	22 Nov 2013	Issued Capital	£1,600,000
Latest Filed Accounts Date	28 Feb 2013	Next Accounts Due Date	30 Nov 2014
Company Type	Private Limited English/Welsh Company		
Type of Accounts	Full Accounts		
Trading Address	Capitol House, Capitol Close, Morley, Leeds, West Yorkshire, LS27 0WH		
Telephone Number	0844 5437411		
Auditor Comment	No		
Principal Activities	CONSUMER PARCEL DELIVERY SERVICE.		
UK SIC Code(s)	6024 : Freight Transport By Road		
Parent	00249001 : GRATTAN PUBLIC LIMITED COMPANY		
Ultimate Holding Co	OTTO AKTIENGESELLSCHAFT BETEILIGUNGEN		
Website Address	www.myhermes.co.uk		

Risk Summary

Score	100
Risk	Very Low Risk - Ok to offer your best terms
Credit Limit	£4,400,000
Credit Rating	£1,500,000

Credit Limit vs Credit Rating
[Find out the difference](#)

In our view this company is well able to meet its obligations and should be considered to be a very good credit risk. Remember any company's status and financial strength can change. You should therefore monitor all of your customers.

[Payment Performance information is available for this company.](#)

[Payment Rating service is available for this company.](#)

Adverse Credit

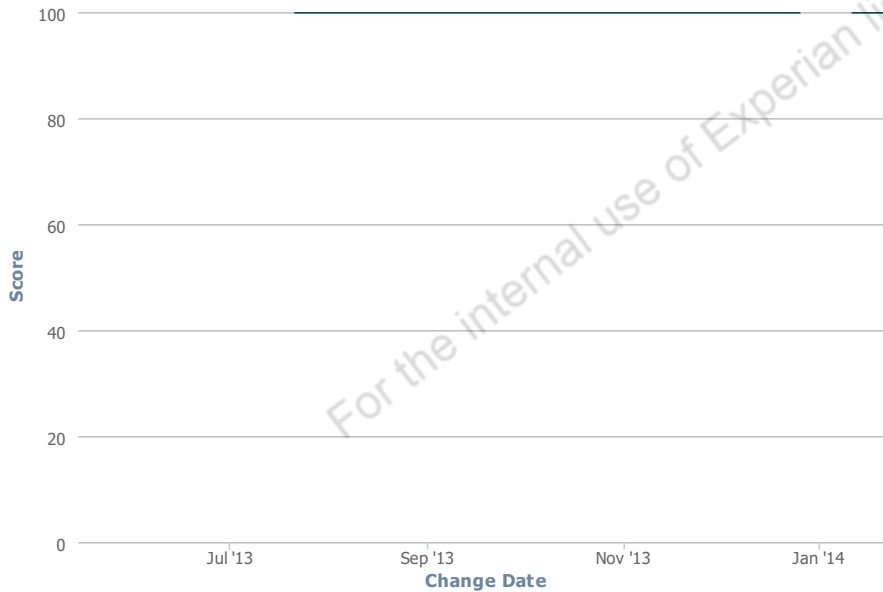
In the last 6 years there have been:

- 1 unsatisfied CCJ(s) at a cost of £401
- The last unsatisfied CCJ was issued on 14 Oct 2008

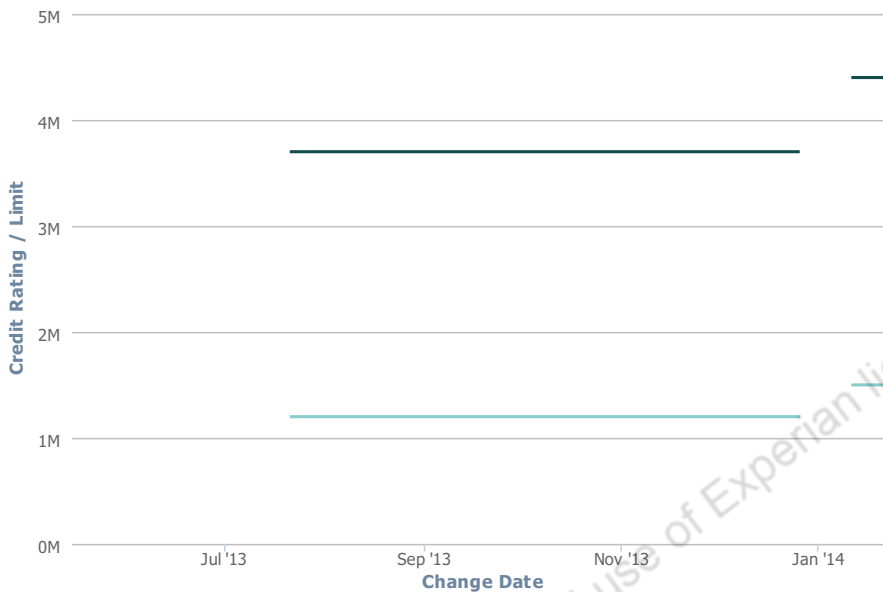
Issued	Description	Court	Case No.	Value
14 Oct 2008	County Court Judgment	BROMLEY	8BR05220	£401

Score History

Score Changes



Credit Limit Changes



Payment Rating

Create Date	Performance	Threat Level	Give Credit Again
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Financial Summary

Date of Accounts	28 Feb 2011	29 Feb 2012	28 Feb 2013
Accounting Standard	GAAP	GAAP	GAAP
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52

Profit & Loss Account

Turnover	211,496,000	261,709,000	316,564,000
Pre-Tax Profit	17,512,000	22,200,000	31,859,000

Balance Sheet

Total Fixed/Non Current Assets	13,193,000	14,881,000	16,479,000
Total Current Assets	73,038,000	84,351,000	97,849,000
Total Current Liabilities	40,046,000	50,660,000	56,785,000
Total Long Term Liabilities	3,194,000	1,988,000	687,000
Total Provisions	936,000	0	0
Total Net Worth (excludes intangible fixed assets)	42,055,000	46,584,000	56,856,000

Indicators

Debtors	42,066,000	68,564,000	92,350,000
Trade Debtors (if disclosed)	34,754,000	39,015,000	44,482,000
Working Capital	32,992,000	33,691,000	41,064,000
Acid Ratio	1.82	1.67	1.72
Auditor Comment	No	No	No

Profit And Loss

Date of Accounts	28 Feb 2011	29 Feb 2012	28 Feb 2013
Accounting Standard	GAAP	GAAP	GAAP
Consolidated	No	No	No
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52
Auditor Comment	No	No	No
Turnover	211,496,000	261,709,000	316,564,000
Home Nation	-	-	-
Export (UK GAAP)	-	-	-
Cost of Sales	178,841,000	222,791,000	263,579,000
Exceptional Items (UK GAAP)	0	0	0
Other Direct Items	0	0	0
Total Expenses	-	-	-
Gross Profit	32,655,000	38,918,000	52,985,000
Other Operating Expenses	14,202,000	16,798,000	21,359,000
Other Operating Income	0	0	0
Exceptional Items (UK GAAP)	-936,000	0	0
Operating Profit	17,517,000	22,120,000	31,626,000
Other Income/Expenses	0	0	0
Interest Receivable	324,000	360,000	426,000
Interest Payable	329,000	280,000	193,000
To Bank	0	-	-
On Hire Purchase	0	-	-
On Leasing	329,000	-	-

Other	0	280,000	193,000
Exceptional Items (UK GAAP)	0	0	0
Pre-Tax Profit	17,512,000	22,200,000	31,859,000
Taxation	5,260,000	6,231,000	8,087,000
Profit After Tax	12,252,000	15,969,000	23,772,000
Extraordinary Items	0	0	0
Dividends (UK GAAP)	9,400,000	11,440,000	13,500,000
Retained Profit	2,852,000	4,529,000	10,272,000

Balance Sheets

Date of Accounts	28 Feb 2011	29 Feb 2012	28 Feb 2013
Accounting Standard	GAAP	GAAP	GAAP
Consolidated	No	No	No
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52
Tangible Fixed Assets	12,928,000	14,616,000	16,214,000
Land & Buildings	0	0	0
Freehold	0	0	0
Leasehold	0	0	0
Fixtures & Fittings	0	0	0
Plant & Vehicles	12,928,000	14,616,000	16,214,000
Plant	-	14,616,000	16,214,000
Vehicles	-	0	0
Other Tangible Assets	0	0	0
Intangible Fixed Assets	0	0	0
Other Non-Current Assets	265,000	265,000	265,000
Total Fixed/Non Current Assets	13,193,000	14,881,000	16,479,000
Stocks	0	0	0
Raw Material/Stocks	0	0	0
Work In Progress	0	0	0
Finished Goods	0	0	0
Trade-Debtors	42,066,000	68,564,000	92,350,000
Account Receivable / Trade Debtors	34,754,000	39,015,000	44,482,000
Group Loans (UK GAAP)	1,495,000	23,034,000	40,924,000
Director Loans (UK GAAP)	0	0	0
Other Debtors	5,817,000	6,515,000	6,944,000
Cash	30,972,000	15,787,000	5,499,000
Misc Current Assets	0	0	0
Total Current Assests	73,038,000	84,351,000	97,849,000
Creditors	37,872,000	48,282,000	54,197,000
Accounts Payable / Trade Creditors	2,369,000	3,695,000	3,479,000
Group Loans (UK GAAP)	14,960,000	18,139,000	20,115,000

Director Loans (UK GAAP)	-	-	-
Accruals / Deferred Income	15,498,000	19,953,000	21,968,000
Other Taxation / Social Security	5,045,000	6,495,000	7,197,000
Taxation Payable	-	0	1,438,000
Other Current	-	-	-
Financial Current Liabilities	1,174,000	1,247,000	1,325,000
Bank Overdraft	-	-	-
Finance Lease / Hire Purchase	1,174,000	1,247,000	1,325,000
Finance Lease	1,174,000	-	-
Hire Purchase	0	-	-
Other Short Term Loans	-	-	-
Grants	-	-	-
Other Current Liabilities	1,000,000	1,131,000	1,263,000
Dividends (UK GAPP Only)	-	-	-
Total Current Liabilities	40,046,000	50,660,000	56,785,000
Total Assets minus Current Liabilities	46,185,000	48,572,000	57,543,000
Financial Long Term Liabilities	3,194,000	1,988,000	687,000
Finance Lease / Hire Purchase	3,194,000	1,988,000	687,000
Finance Lease	3,194,000	-	-
Hire Purchase	0	-	-
Other Long Term Liabilities	0	0	0
Subsidiary / Associate / Joint	-	-	-
Group Loans (UK GAAP)	0	0	0
Director Loans (UK GAAP)	0	0	0
Accruals	0	0	0
Total Long Term Liabilities	3,194,000	1,988,000	687,000
Total Liabilities	43,240,000	52,648,000	57,472,000
Total Provisions	936,000	0	0
Deferred Taxation	0	0	0
Pension	0	0	0
Other Provisions	936,000	0	0
Minority Interests	0	0	0
Net Assets	42,055,000	46,584,000	56,856,000
Share Capital	1,600,000	1,600,000	1,600,000
Ordinary Shares	1,600,000	1,600,000	1,600,000
Preference Shares (UK GAAP)	0	0	0
Other Issued Capital	0	0	0
Share Premium Accounts	0	0	0
Profit And Loss Account Reserves	40,455,000	44,984,000	55,256,000
Revaluation Reserves	0	0	0
Other Reserves	0	0	0
Shareholders Funds	42,055,000	46,584,000	56,856,000
Capital Employed	46,185,000	48,572,000	57,543,000

Net Worth	42,055,000	46,584,000	56,856,000
Working Capital	32,992,000	33,691,000	41,064,000
Contingent Liabilities	No	Yes	Yes

Current Directors

Secretaries

[IAN ANDREW](#)

Appointment Date 10 Jan 2000

Date of Birth 21 Jul 1951

Position

Occupation

Address 1, CAPITOL HOUSE CAPITOL CLOSE, LEEDS, MORLEY, WEST YORKSHIRE, LS27 0WH

Current Appointments 7

Directors

[CAROLE MAXINE WOODHEAD](#)

Appointment Date 02 Jun 2003

Date of Birth 15 Jun 1966

Position CHIEF EXECUTIVE OFFICER

Occupation

Address 1, CAPITOL HOUSE CAPITOL CLOSE, LEEDS, MORLEY, WEST YORKSHIRE, LS27 0WH

Current Appointments 3

[ROBERT IAN EDSON](#)

Appointment Date 01 Jul 2009

Date of Birth 04 Oct 1967

Position CHIEF FINANCIAL OFFICER

Occupation

Address 1, CAPITOL HOUSE CAPITOL CLOSE, LEEDS, MORLEY, WEST YORKSHIRE, LS27 0WH

Current Appointments 2

[HANJO SCHNEIDER](#)

Appointment Date 01 Jul 2008

Date of Birth 28 Aug 1961

Position

Occupation

Address 89 ESSENER STRASSE, HAMBURG, GERMANY, 22 419

Current Appointments 1